

Treasurer's report

CCC is VAT registered. All figures exclude VAT where collected on income and reclaimable on purchases.

[£878* collected and paid to HMRC during 2021]

(*) This is a much lower sum than we'd normally collect due to our significantly lower income and lower VAT rates on sales applicable through the year.

These DRAFT accounts are complete & final but have not yet been externally examined – a process which must complete before submission to the Charity Commission.

Summary

Accounts prepared using the Charity Commission Accruals format

- Includes a depreciation cost for tangible assets
- Gives a more accurate view over the longer term than simply considering receipts & payments

Accounts cover the financial year, 1st January to 31st December 2021

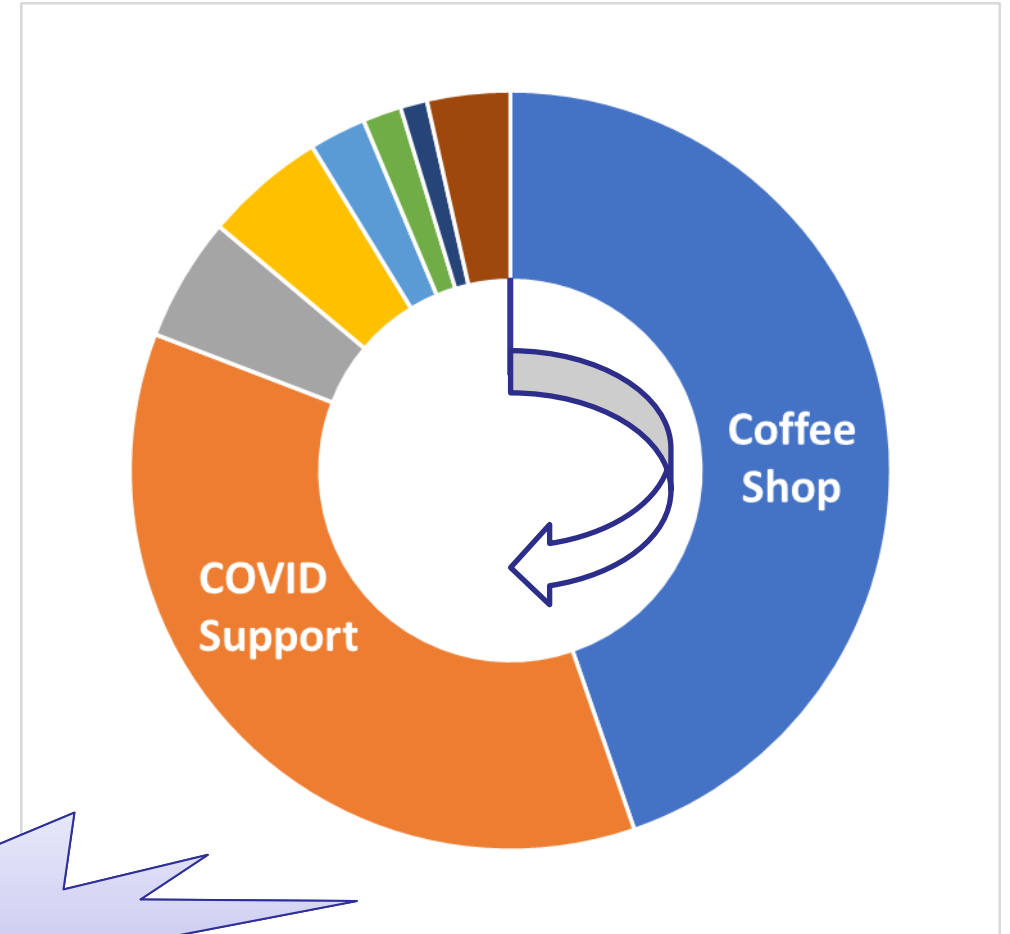
- We commenced our financial COVID recovery around mid-2021
 - Closed for the first part of the year (19 weeks), re-opening on 17th May
 - Footfall and the number of activities were understandably slow to re-build
 - Government support came to an end, although boosted with a 'RESTART' grant of £8,000
 - Careful financial management allowed us to generate a surplus of **£6,070**
 - We also retained reasonable cash reserves at year-end of about **£36,000**

Resources Overview

- Income (inc Government support): £90,151
 - Increase (2020 to 2021) = **+18%** 2020: £76,566
 - Decrease (2019 to 2021) = **-37%** 2019: £143,088
- Outgoings: £84,081
 - Increase (2020 to 2021) = **+1%** 2020: £83,458
 - Decrease (2019 to 2021) = **-28%** 2019: £116,690
- **Overall Surplus for the year: £6,070** 2020: **-£6,896 (loss)**
2019: £26,398
- **Total funds (cash + assets): £48,995** 2020: £42,925
2019: £49,817

Income Distribution

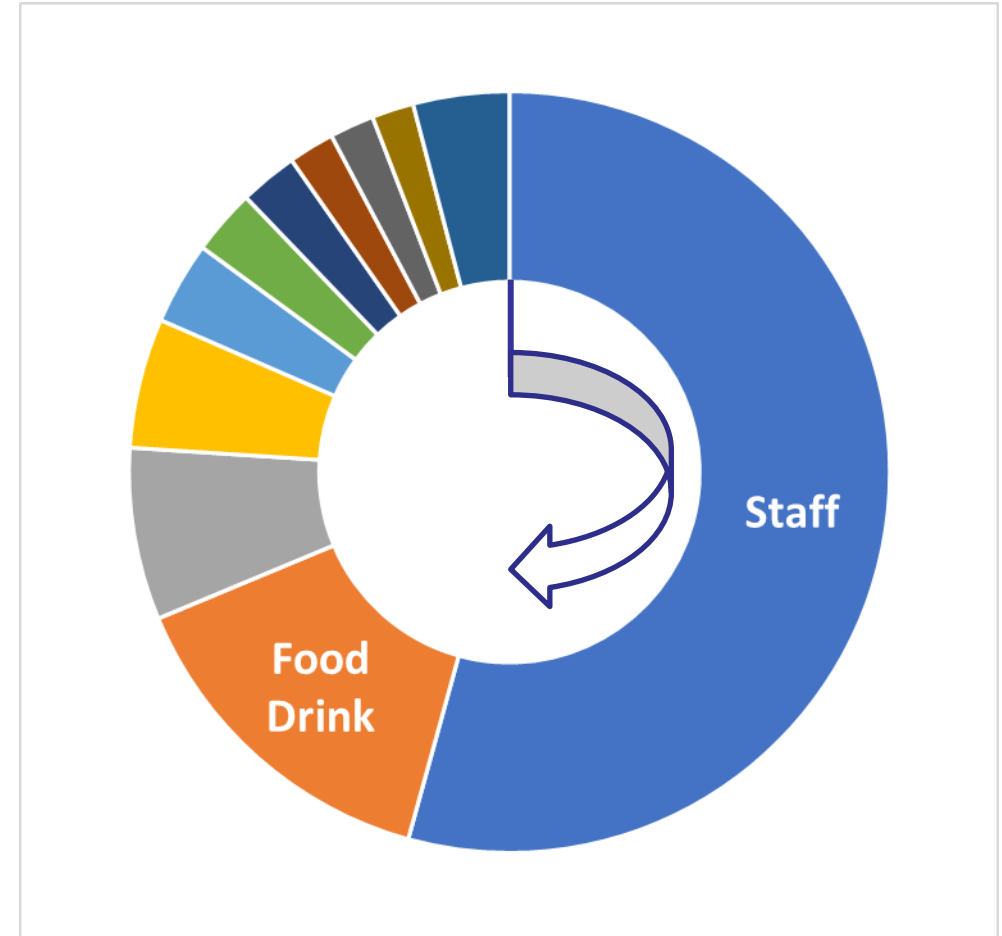
- Total income: £90,151
 - Coffee Shop: £40,777 (45.2%)
 - Government COVID Support: £32,941 (36.5%)
 - CJRS: Coronavirus Job Retention (Furlough) Scheme
 - LRSRG: Local Restrictions Support Grants
 - RG: Restart Grant
 - Fund Raising: £4,812 (5.3%)
 - Facility Hire: £4,703 (5.2%)
 - Grants: £2,200 (2.4%)
 - Treatment Room Licence: £1,500 (1.7%)
 - Membership: £1,037 (1.2%)
 - Everything else: £2,181 (2.5%)
 - *But still important...*



Membership: 62

Outgoings Distribution

- Total outgoings: £84,081
 - Staff: £45,648 (54.3%)
 - Food, Drink, Consumables: £12,132 (14.4%)
 - Maintenance: £6,143 (7.3%)
 - Energy - Gas & Electricity: £4,637 (5.5%)
 - Cleaning: £2,947 (3.5%)
 - Insurance: £2,338 (2.8%)
 - Depreciation: £2,074 (2.5%)
 - Building Upgrade: £1,643 (2.0%)
 - Waste & Recycling: £1,588 (1.9%)
 - Marketing & Promotion: £1,501 (1.8%)
 - Everything else: £3,430 (4.1%)



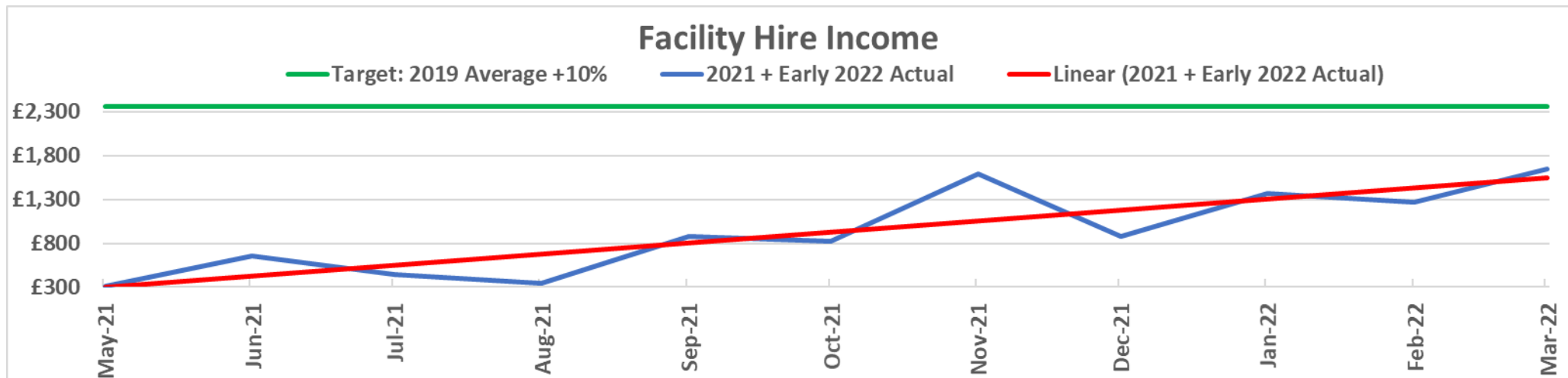
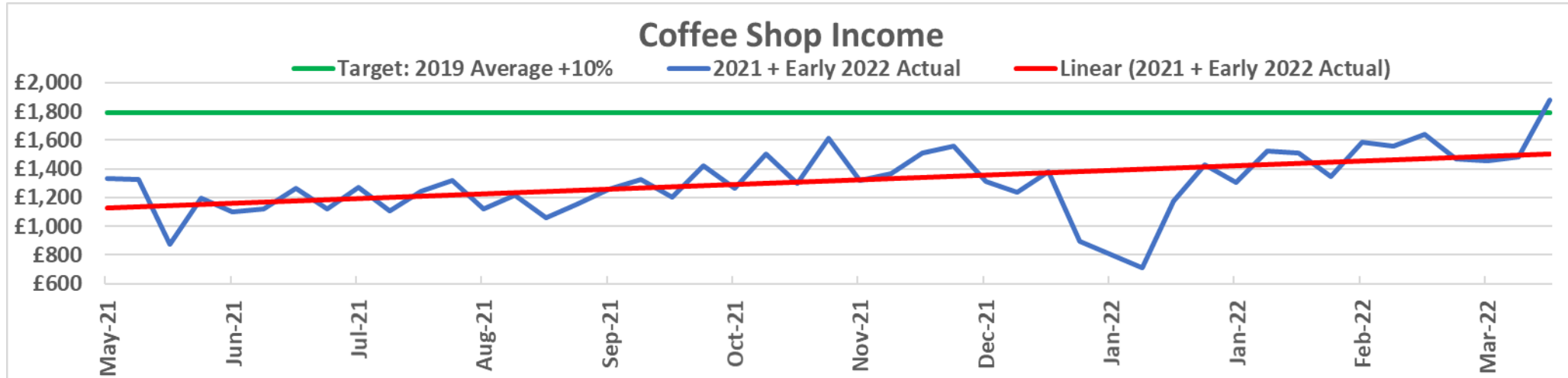
Capital & Upgrade

Capital & upgrades are things we commit spend to that develop the building or add equipment. Upgrades go beyond normal maintenance.

- This type of spend was limited to essential/priority items only this year
- Total capital & upgrade: £4,757
 - Supported by £2,200 grant income: Parish Council £1,200, South Cambs DC £1,000
 - Capital items: £3,114
 - IR heaters, hall
 - Fridge/freezer replacement
 - Hand dryers (* 3), transferred from rental contract, overall cost saving
 - Replacement loudspeakers (cinema and audio-visual use)
 - Building upgrade: £1,643
 - Hall upgrade: IR heater and LED lighting installation
 - Carpentry: secondary glazing, gas meter door replacement

COVID Recovery Trends

- Q: How is our COVID recovery progressing? A: Slowly, but we will get there...



Forecast for 2022

- Uncertainty remains for at least the rest of this year
 - COVID of course, but also impacts from inflation and the growing consumer squeeze
 - However, we should expect COVID recovery trends to continue
- Predict at least a break-even closure to this year
 - Perhaps an operating surplus (receipts & payments) of £1,000 to £3,000?
 - But noting that the first quarter completed with a small loss
- Assume that any development work during 2022 will need to be grant funded
 - We would like to fund solar panel installation to reduce energy costs & help the environment
- All surplus will continue to be re-invested
 - In the building and the facilities within it, and;
 - In further community activities and events

Questions?

Fundraising Reminder

- **Support from the local community is especially important at this time**
 - There are a few simple ways you can help us to raise funds - some at no cost to you
- **Amazon Smile** (donate 0.5% of net purchase price - at no cost to you)
 - A simple and automatic way for you to support us every time you shop with Amazon
 - Visit and bookmark: <https://smile.amazon.co.uk>
 - Select your preferred charity (Cottenham Community Centre of course...) on first use
- **Easyfundraising** (donate typically 1 or 2% of net purchase price – at no cost to you)
 - Visit: <https://www.easyfundraising.org.uk/causes/cottenhamcc>
 - On first usage you'll need to 'support this cause' and register
 - Online shopping at John Lewis, M&S, Argos and hundreds more
- **Community Centre Membership**
 - You all know about this...
- **Donations**
 - We are always happy to receive any donations (bank transfer details on website)
 - With your permission, we can reclaim tax paid on any personal donation (Gift Aid)