

# Treasurer's report

Apologies in advance – there are many figures...

CCC is VAT registered. All figures exclude VAT where collected on income and reclaimable on purchases.

[£11,006 collected and paid to HMRC during 2014]

Note: These accounts are considered final although are subject to external examination. It is possible that updates may be required as this step is completed.

# Summary

Accounts prepared using the Charity Commission Accruals format

- Replaces the simpler Receipts & Payments format used previously
- Includes a depreciation cost for tangible assets
- Gives a more 'accurate' view over the longer term

Accounts cover the financial year, 1st January to 31st December 2014

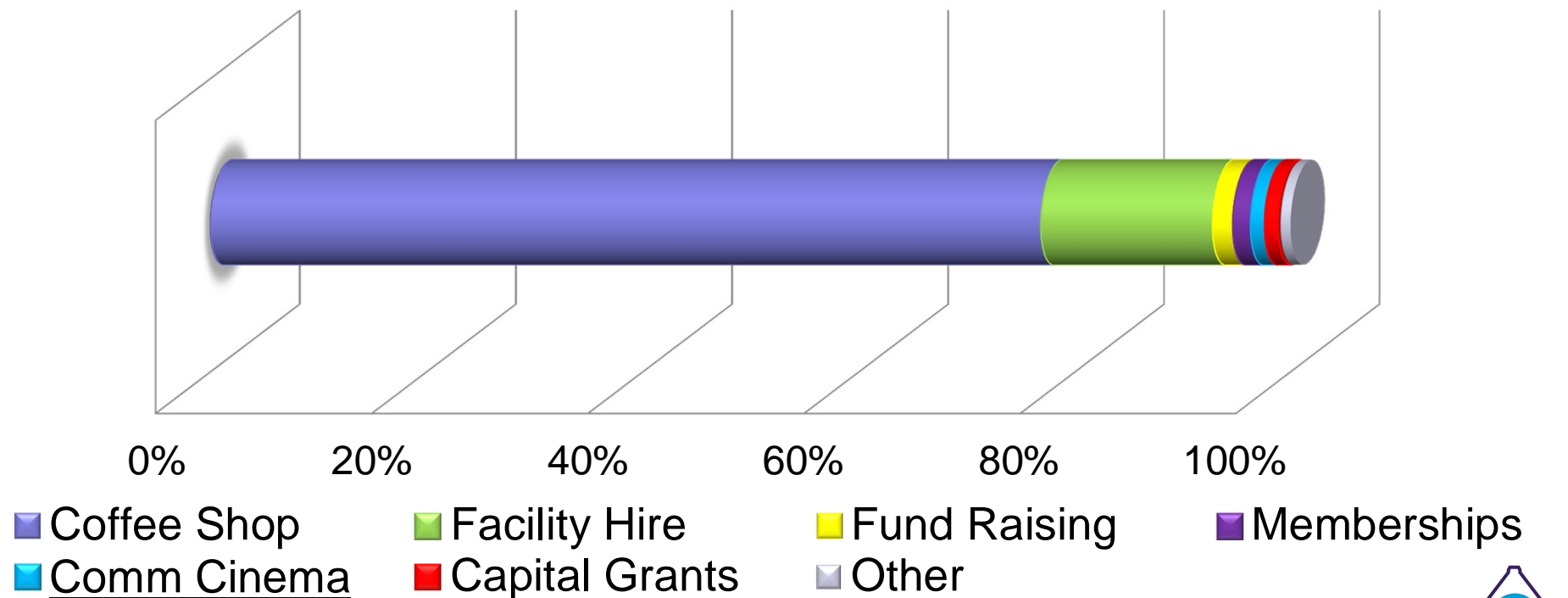
- Overall, 2014 was a quieter year financially
  - With total income a little down
  - With quite high general maintenance costs (some catch-up)
  - We ended the year about break-even
    - Showing just a very small surplus
- Limited opportunity for capital spend or upgrade work
  - Although some of this was achieved

# Resources Overview

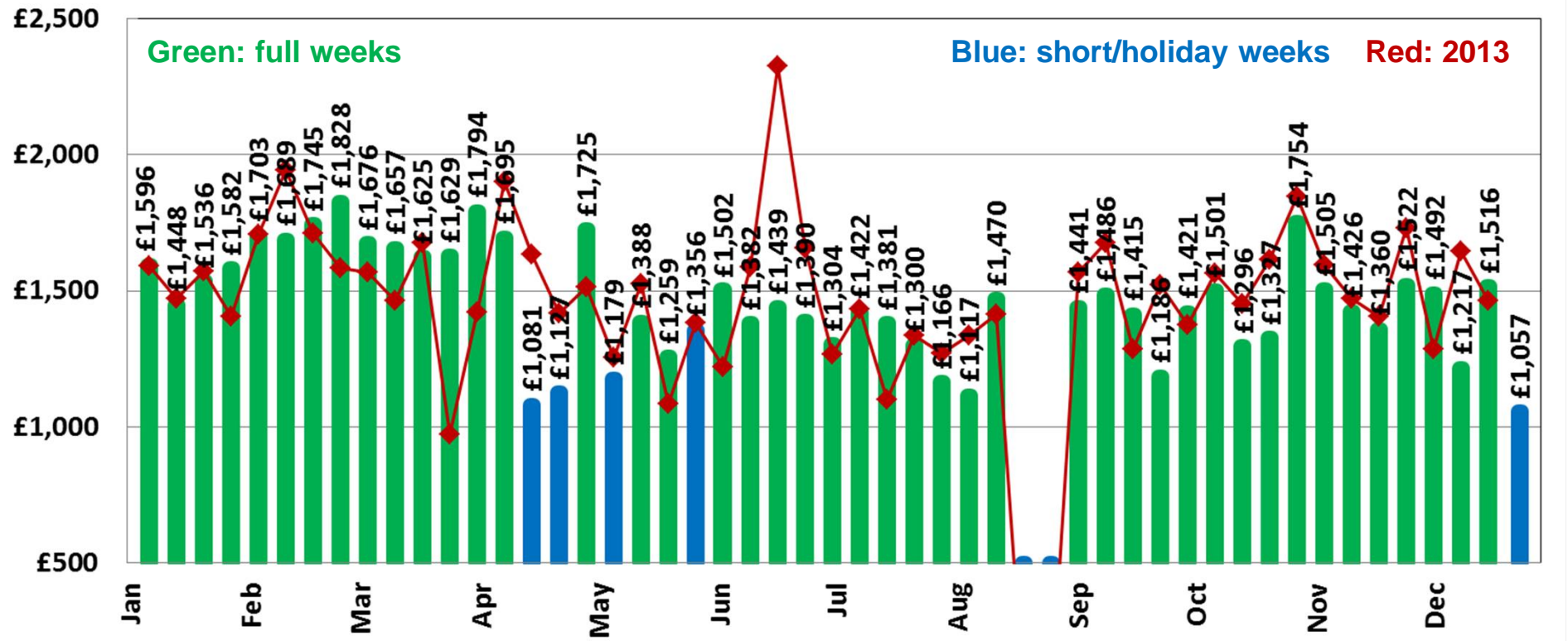
- Income = £94,002 (2013: £97,874)
  - Underlying (excluding grants) = £92,802 (2013: £95,774)
  - Reduction (2013 to 2014) = 3.1%
- Outgoings = £93,768 (2013: £118,386)
  - Underlying (excluding capital + upgrades) = £85,888 (2013: £83,665)
  - Increase (2013 to 2014) = 2.7%
  - For 2014, includes depreciation of £827
- Overall operating surplus £6,914 (2013: £12,109)
  - Excludes grant income and spending on capital + building upgrades
  - Decrease (2013 to 2014) = 42.9%
- Cash funds at year-end = £14,628 (2013: £13,455)
  - Increase of £1,173

# Income

- Total income = £94,002
  - Coffee Shop = £72,227 (76.8%)
  - Facility Hire = £14,976 (15.9%)
  - Everything else = £6,799 (7.3%) *But still very important...*



# Coffee Shop Weekly Takings

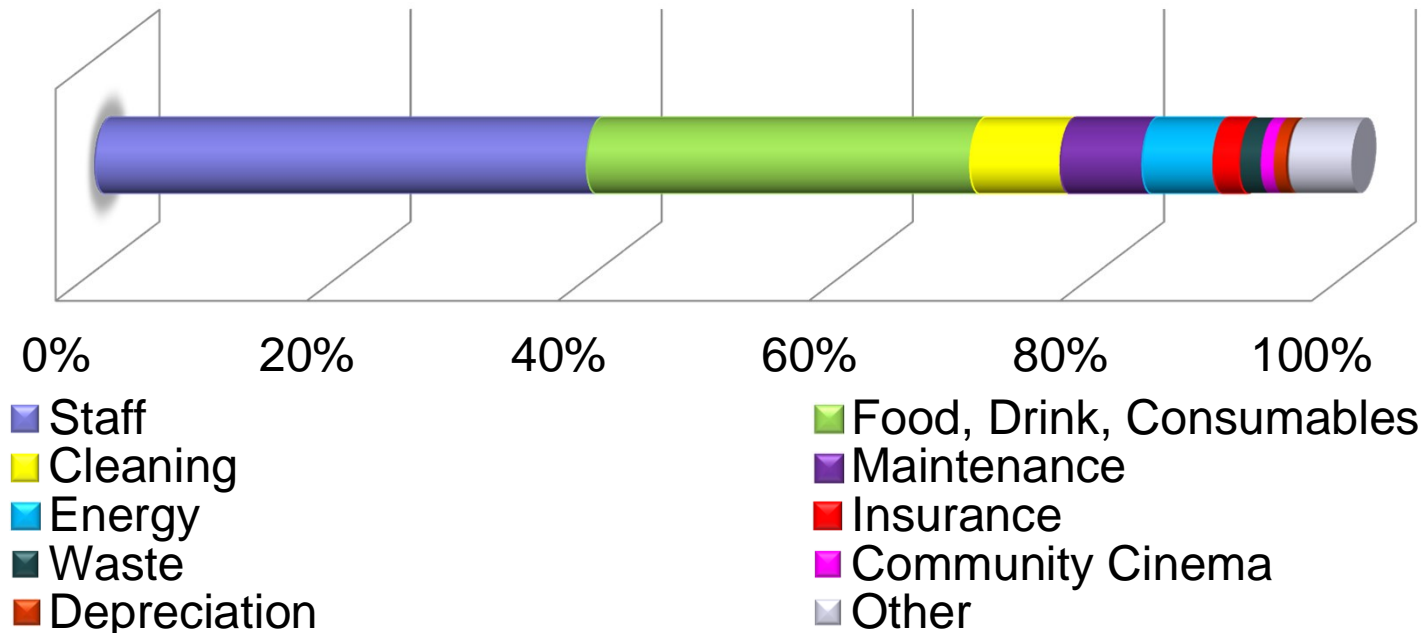


Excludes VAT

- Total = £72,227
  - 49 trading weeks, average ~ £1,470 per week
- Around 4.5% down on 2013
- Improved gross margin: 63.7% (2013: 61.8%)

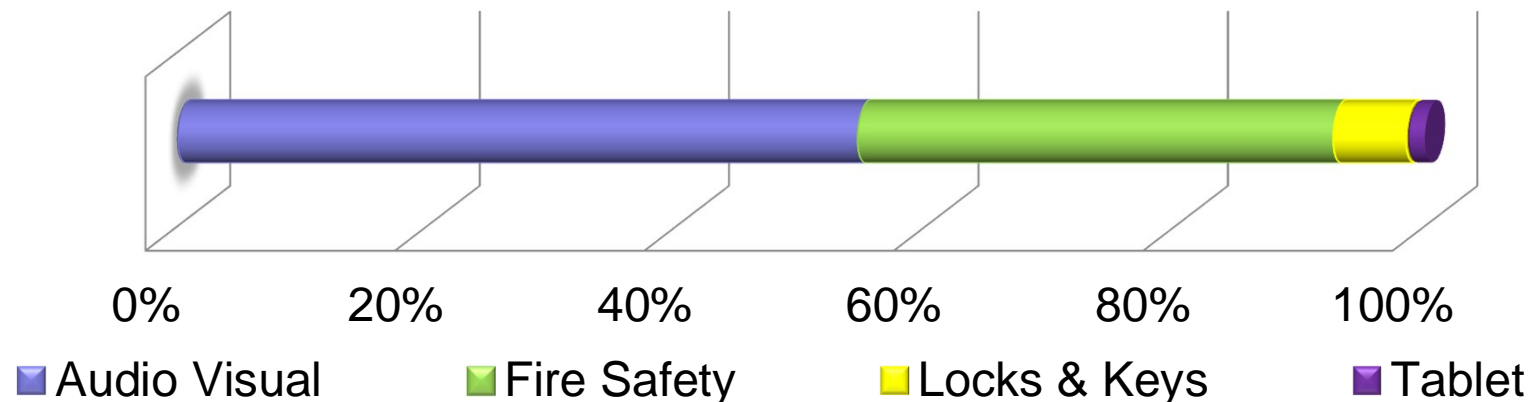
# Underlying Outgoings

- Total underlying outgoings = £85,888
  - Underlying outgoings exclude spend on capital & building upgrade costs
  - Staff = £33,630 (39.2%)
  - Food, Drink, Consumables = £26,228 (30.5%)
  - Cleaning = £6,179 (7.2%)
  - Maintenance = £5,588 (6.5%)
  - Energy: Gas & Electricity = £4,839 (5.6%)
  - Everything else = £9,424 (11.0%)



# Capital & Upgrade

- Total capital & building upgrade payments = £7,880
  - Capital & upgrades are things we commit spend to that develop the building or add equipment. Upgrades go beyond normal maintenance.
  - Audio Visual Equipment: £4,296
    - Enabled Community Cinema
    - Enhanced quality for talks & presentations; no longer need to hire or borrow equipment
  - Fire safety works: £3,005
    - Upgraded doors, additional emergency lighting, fire exit signage and fire alarm upgrades
  - Upgraded Locks & Keys: £460
    - Enhanced security for our building & contents
  - HUDL tablet: £119
    - Enabling more efficient bookings



# Forecast for 2015

- Aim to deliver an operating surplus of £12,000
- Challenging, but considered achievable through
  - Ongoing development of facility hire opportunity
  - Continued focus on Coffee Shop income and margins
  - New activities such as Community Cinema
- All surplus will continue to be re-invested
  - In the building and the facilities within it, and;
  - In the many community activities and events held here

## Questions?