

Treasurer's report

Apologies in advance – there are many figures...

CCC is VAT registered. All figures exclude VAT where collected on income and reclaimable on purchases.

Summary

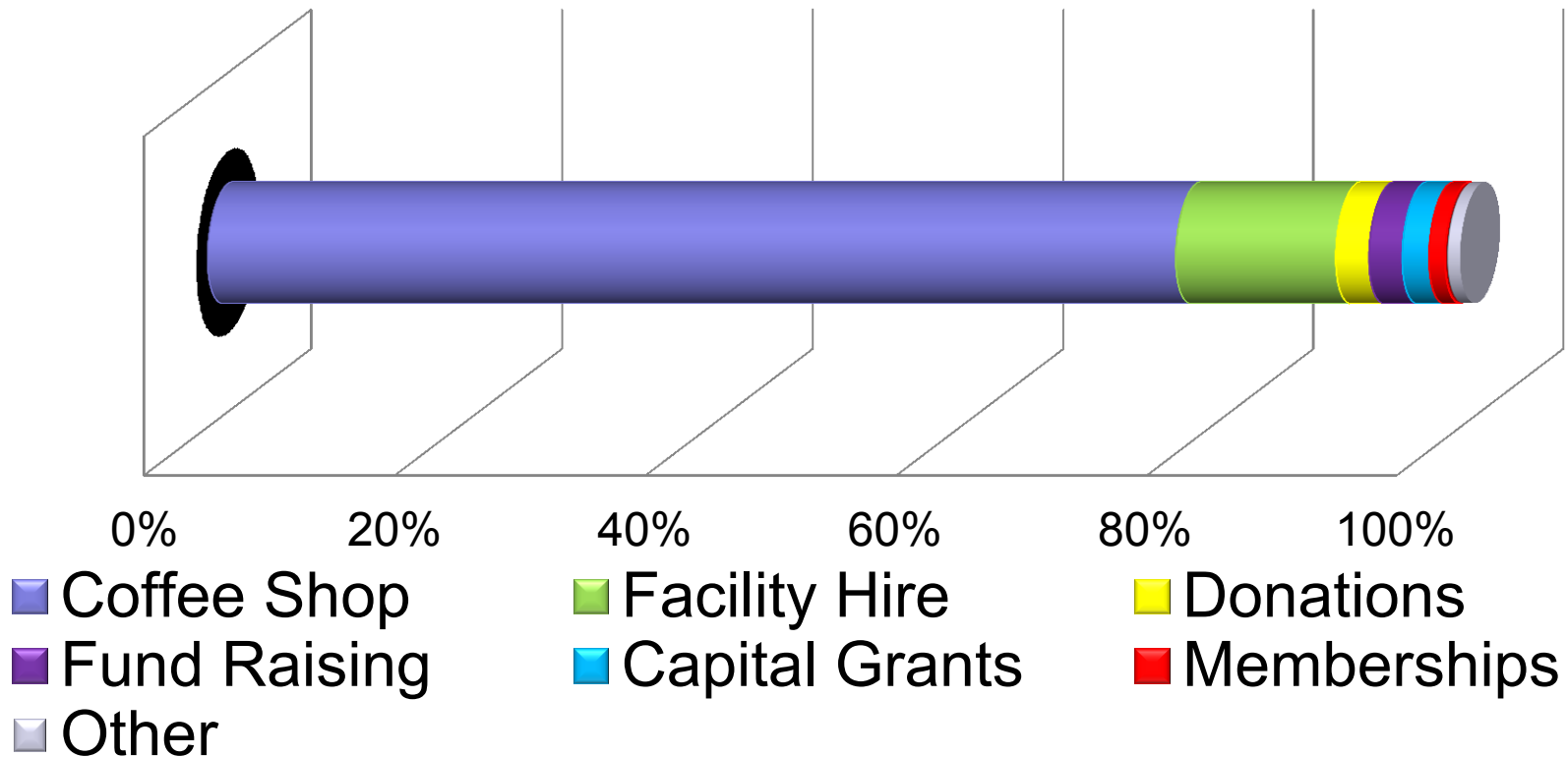
- Note: Financial year = 1st January to 31st December 2013
- A generally satisfactory year financially for CCC
- However...
 - With broadly flat income, and;
 - Upward pressure on costs due to inflation
 - We saw a reduced surplus this year
 - But this was still in excess of £10,000
- Necessitated the price increases introduced in January
- Able to commit to significant building upgrades
 - In part, utilising funds built-up during 2012
- Anticipate significantly less upgrade spend during 2014

Receipts & Payments Overview

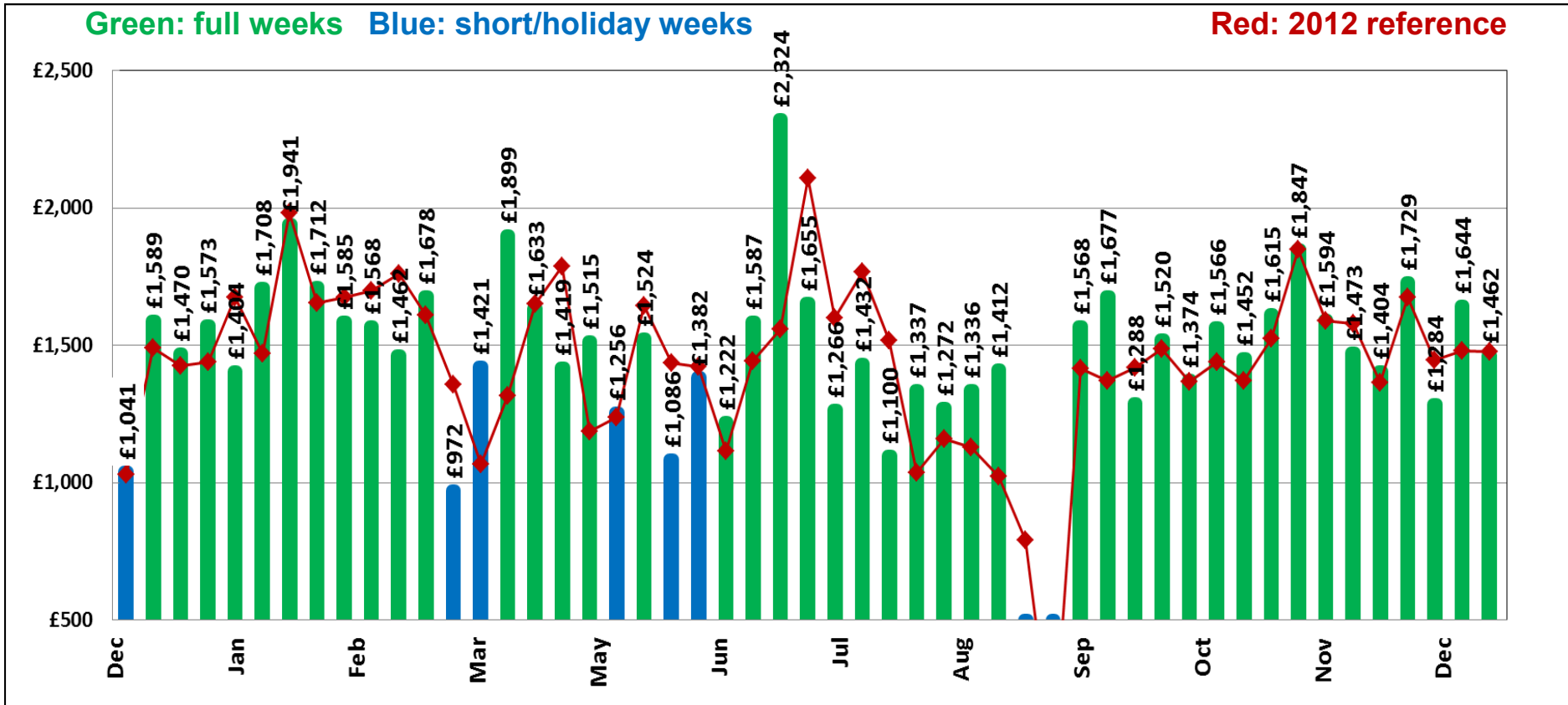
- Receipts = £97,874 (2012: £103,751)
 - Underlying (excluding grants) = £95,774 (2012: £90,134)
 - Increase (2012 to 2013) = 6.3%
- Payments = £118,386 (2012: £83,796)
 - **Significant sum spent on building upgrades = £33,460**
 - Underlying (excluding upgrades) = £84,926 (2012: £76,818)
 - Increase (2012 to 2013) = 10.5%
- Overall operating surplus £10,848 (2012: £13,316)
 - Excludes grant income and spending on building upgrades
 - **Decrease** (2012 to 2013) = 18.5%
- Funds at year-end = £13,455 (2012: £33,667)
 - Contribution from 2012 to building upgrades = £20,212

Receipts

- Total receipts = £97,874
 - Coffee Shop = £75,605 (77.2%)
 - Facility Hire = £12,535 (12.8%)
 - Everything else = £9,734 (10%) But still very important...



Coffee Shop Weekly Takings

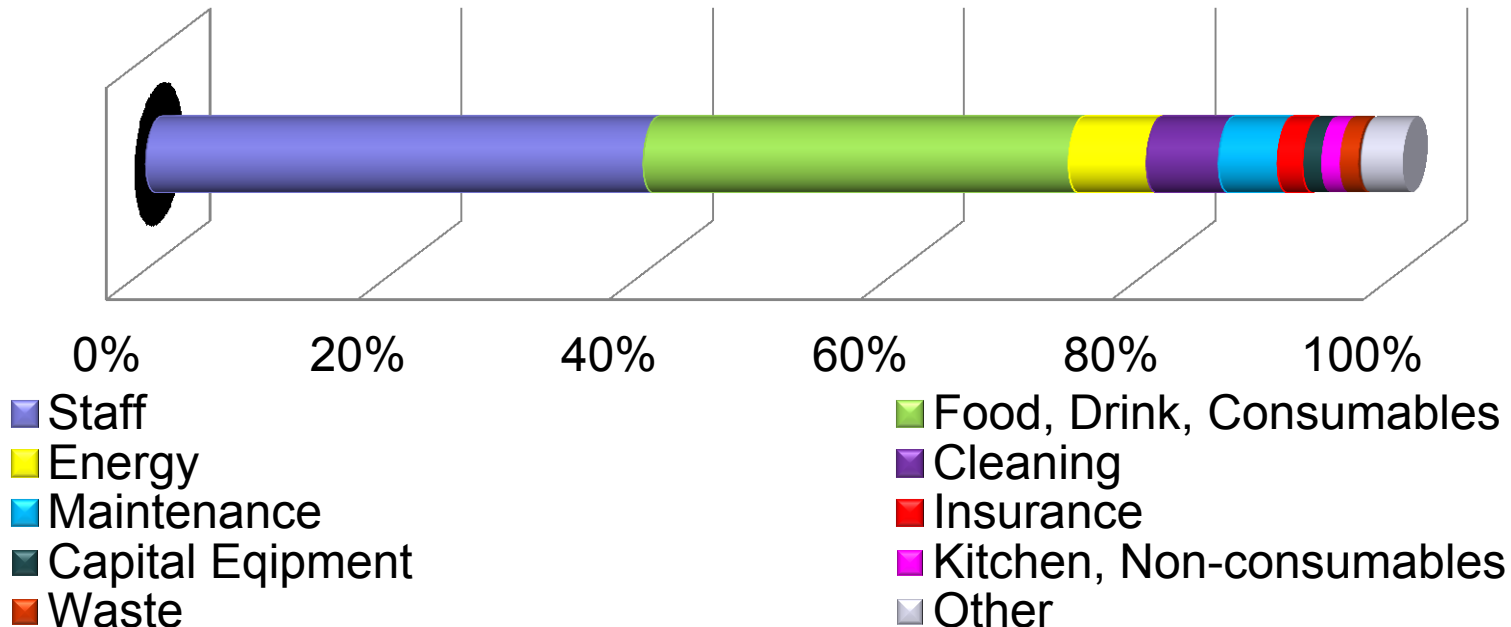


- Total = £75,605
 - 49 trading weeks, average ~ £1,540 per week
- Around 5% up on 2012
- Gross margin: ~ 62% (2012: 64%)

Excludes VAT

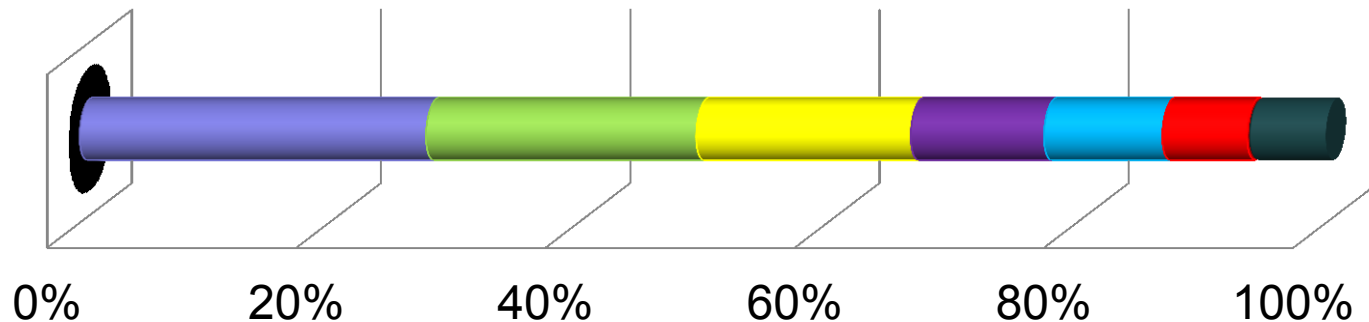
Underlying Payments

- Total underlying payments = £84,926
 - Underlying payments exclude spend on building upgrade costs
 - Staff = £33,630 (39.6%)
 - Food, Drink, Consumables = £28,754 (33.9%)
 - Energy: Gas & Electricity = £5,257 (6.2%)
 - Cleaning = £4,868 (5.7%)
 - Maintenance = £3,968 (4.7%)
 - Everything else = £8,449 (9.9%)



Upgrades

- Total building upgrade payments = £33,460
 - Upgrades are things we commit spend to that develop the building or add equipment. Upgrades go beyond normal maintenance.
 - Cooling & Heating Equipment, Hall = £9,306
 - The Studio = £7,255
 - Internal Door Upgrades & Automation (improve accessibility) = £5,763
 - Shutters, Coffee Shop Servery = £3,576
 - Fire Escape Stairs Upgrade = £3,176
 - Various: Water Heater, Hand Dryers, Hand Rails to Rear : £2,275
 - Acoustic Softening, Hall = £2,110



■ Cooling ■ The Studio ■ Doors ■ Shutters ■ Fire Escape ■ Various ■ Acoustics

Forecast for 2014

- Anticipate broadly level income & ongoing cost increases
 - Could see a further decrease in operating surplus
- However, target an operating surplus of £11,400
 - Small growth of 5% on 2013
 - All surplus will continue to be re-invested
 - In the building, and;
 - In the community

Questions?

